

CONSOLIDATED BALANCE SHEET

As of Dec. 31st, 2009

Unit: VND

ASSETS	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
1	2	3	4	5
A. CURRENT ASSETS	100		299.342.500.600	146.804.778.789
I. Cash and cash equivalents	110		23.251.190.940	24.630.727.151
1. Cash	111	1	23.251.190.940	24.630.727.151
2. Cash equivalents	112	1		
II. Short-term financial investments	120			170.000.000
1. Short-term investments	121	11		170.000.000
2. Provision for devaluation of short-term investments (*)	129			
III. Short-term receivables	130		143.407.611.444	88.207.101.861
1. Trade accounts receivable	131	2	78.489.284.669	78.779.131.947
2. Advances to supplier	132		36.899.544.717	8.669.930.193
3. Short-term internal receivables	133	2		
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	2	28.018.782.058	903.068.179
6. Provision for bad receivables (*)	139	2		(145.028.458)
IV. Inventories	140		113.616.220.032	23.680.595.477
1. Inventories	141	3	113.616.220.032	23.680.595.477
2. Provision for devaluation of inventories (*)	149			
V. Other current assets	150		19.067.478.184	10.116.354.300
1. Short-term prepaid expenses	151		3.082.783.070	3.408.199.383
2. VAT deductible	152	4	5.858.436.001	
3. Other current assets	158		10.126.259.113	6.708.154.917
B. LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)	200		110.702.060.155	176.354.047.818
I. Long-term receivables	210			-
1. Long-term receivables from customers	211	5		
3. Long-term inter-company receivables	212			
4. Other long-term receivables	213			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		31.054.538.141	68.577.410.316
1. Tangible fixed assets	221	6	29.637.646.347	68.577.410.316
. Historical cost	222		44.904.020.292	82.389.048.225
. Accumulated depreciation (*)	223		(15.266.373.945)	(13.811.637.909)
2. Finance leases fixed assets	224	7		-
. Historical cost	225			
. Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	8		
. Historical cost	228			
. Accumulated depreciation (*)	229			
4. Construction in progress expenses	230	9	1.416.891.794	
III. Property Investment	240	10		-
. Historical cost	241			
. Accumulated depreciation (*)	242			
IV. Long-term financial investments	250	11	78.870.152.998	69.398.640.000
1. Investment in subsidiary company	251		12.595.940.000	12.595.940.000
2. Investment in joint venture	252		66.300.000.000	56.500.000.000
3. Other long-term investments	258		302.700.000	302.700.000
4. Provision for devaluation of long-term security investment (*)	259		(328.487.002)	
V. Other long-term assets	260		777.369.016	38.377.997.502
1. Long-term prepaid expenses	261	12	474.369.016	37.814.653.392
2. Deferred income tax assets	262	13		563.344.110
3. Others	268		303.000.000	
TOTAL ASSETS	270		410.044.560.755	323.158.826.607

ASSETS	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
1	2	3	4	5

CAPITAL SOURCE	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
1	2	3	4	5
A. LIABILITIES (300 = 310 + 320)	300		282.871.360.307	216.693.068.104
I. Current liabilities	310		282.871.360.307	206.275.430.782
1. Short-term borrowing and debts	311	14	230.292.123.171	139.158.049.704
2. Trade accounts payable	312	15	32.510.597.485	19.764.796.571
3. Advances from customers	313	15	6.251.845.327	1.318.283.815
4. Taxes and liabilities to State budget	314	16	10.289.866.120	5.340.013.327
5. Payable to employees	315		644.062.172	355.899.064
6. Payable expenses	316	17	313.575.455	7.575.490.620
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	18	2.569.290.577	32.762.897.681
II. Long-term liabilities	320			10.417.637.322
1. Long-term accounts payable-Trade	321			
2. Long-term accounts payable-Affiliate	322	19		
3. Other long-term payables	323			
4. Long-term borrowing and debts	324	20		10.331.998.476
5. Deferred income tax	325	13		85.638.846
6. Provision for unemployment benefit	326			
B. OWNER'S EQUITY (400 = 410 + 420)	400		126.525.038.512	95.445.696.887
I. Capital sources and funds	410		125.344.680.071	95.433.544.059
1. Paid-in capital	411	21	82.000.000.000	55.999.550.000
2. Capital surplus	412		12.047.154.620	10.209.559.800
3. Other capital of owner	413		3.162.000.000	3.982.000.000
4. Treasury stock	414		(3.842.500)	
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development funds	417	21	9.468.238.791	7.147.586.533
8. Financial reserve fund	418	21	3.479.762.259	2.310.860.251
9. Other fund belong to owner's equity	419	21		
10. Retained after-tax profit	420		15.191.366.901	15.783.987.475
II. Budget sources	430		1.180.358.441	12.152.828
1. Bonus and welfare funds	431		1.180.358.441	12.152.828
2. Budgets	432	22		
3. Budget for fixed asset	433			
C. MINORITY INTEREST	500		648.161.936	11.020.061.616
TOTAL RESOURCES	430		410.044.560.755	323.158.826.607

CONSOLIDATED INCOME STATEMENT

Quarter 4/2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation from the beginning of the year to the ending of this quarter	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	24	242.733.463.522	157.496.710.692	729.652.274.251	667.245.758.611
2. Deductions (03 = 04+05+06+07)	03	24	3.751.344.262	2.757.465.361	9.814.481.675	6.509.190.027
3. Net sales and services (10 = 01 - 03)	10	24	238.982.119.260	154.739.245.331	719.837.792.576	660.736.568.584
4. Cost of goods sold	11	25	221.144.887.744	147.024.472.096	666.885.607.991	608.393.492.868
5. Gross profit (20 = 10 - 11)	20		17.837.231.516	7.714.773.235	52.952.184.585	52.343.075.716
6. Financial Income	21	24	2.158.333.997	4.289.584.790	5.231.691.534	9.354.188.508
7. Financial Expenses	22	26	3.535.765.387	13.549.479.936	12.439.674.285	24.029.687.984
- Include: Interest expense	23		1.680.622.054	4.321.315.789	4.928.643.665	10.439.166.455
8. Selling Expenses	24		1.447.252.921	1.056.475.029	4.136.200.345	3.550.273.018
9. General and Administrative Expenses	25		6.082.600.012	2.374.885.526	19.463.719.589	12.138.664.203
10. Net operating profit: = 20 + (21-22)-(24+25)	30		8.929.947.193	4.976.482.466	22.144.281.900	21.978.639.019
11. Other incomes	31		746.909.483	248.855.893	755.168.453	366.981.516
12. Other expenses	32		642.973.002	58.380.000	791.086.076	329.895.470
13. Other profit : (40 = 31 - 32)	40		103.936.481	190.475.893	(35.917.623)	37.086.046
14. Profit or loss in joint venture	50		(64.354.085)		(696.667.600)	
15. Profit before tax : (50 = 30 +40 +50)	60		8.969.529.589	4.786.006.573	21.411.696.677	22.015.725.065
16. Corporate income tax payable	61	28	776.041.128	409.534.312	2.491.991.461	2.560.639.592
17. Profit after tax : 60 = 50 - 51)	70	28	8.193.488.461	4.376.472.261	18.919.705.216	19.455.085.473
17.1 Minority interest	71	28	51.137.331	583.516.356	153.499.863	1.427.690.569
17.2 Profit after tax of parent company's shareholder	70	28	8.142.351.130	3.792.955.905	18.766.205.353	18.027.394.904



CONSOLIDATED CASH FLOW STATEMENT

(Direct method)
Quarter 4/ 2009

Unit: VND

Items	Code	Note	Accumulation from the beginning of the	
			Current year	Previous year
1	2	3	4	5
<u>I. CASH FLOWS FROM OPERATING ACTIVITIES:</u>				
1. Cash received from sale or services and other revenue	1		774.160.670.223	724.149.852.310
2. Cash paid for supplier	2		308.947.061.020	275.734.096.500
3. Cash paid for employee	3		14.553.398.309	13.233.468.228
4. Cash paid for interest	4		16.596.820.684	17.424.271.771
5. Cash paid for corporate income tax	5		2.087.823.053	2.595.911.081
6. Other receivables	6		19.996.352.062	48.678.654.221
7. Other payables	7		118.621.440.145	131.509.331.805
Net cash provided by (used in) operating activities	20		333.350.479.074	332.331.427.146
<u>II. CASH FLOWS FROM INVESTING ACTIVITIES:</u>				
1. Cash paid for purchase of capital assets and other long-term assets	21	6,7, 8, 11	190.684.577	652.716.589
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			21.055.975.142
6. Withdrawal of capital in other companies	26			1.292.788.000
7. Cash received from interest, dividend and distributed profit	27		117.359.530	209.769.331
Net cash used in investing activities	30		(73.325.047)	(20.206.134.400)
<u>III. CASH FLOWS FROM FINANCING ACTIVITIES:</u>				
1. Cash received from issuing stock, other owners' equity	31	21	50.000.000	26.990.000.000
2. Cash paid to owners equity, repurchase issued stock	32	21	1.173.842.500	90.000.000
3. Cash received from long-term and short-term borrowings	33		112.383.869.567	30.121.260.201
4. Cash paid to principal debt	34		437.105.361.883	351.372.804.762
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21	6.954.489.102	6.616.632.307
Net cash (used in) provided by financing activities	40		(332.799.823.918)	(300.968.176.868)
Net cash during the periodø (20+30+40)	50		477.330.109	11.157.115.878
Cash and cash equivalents at beginning of year	60		22.773.860.831	23.717.940.146
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70	29	23.251.190.940	34.875.056.024